

Loan Application Form



smartmoney**cymru**
community bank

This application will be placed through our online loan application system, so please ensure all sections are completed. Failure to complete the form in full may result in your application being declined.

Smart Money Cymru Community Bank is a Trading Name of Smart Money Cymru Credit Union Ltd. (mutual society number 163C) which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority – Firm Reference Number 213370.

Eligibility for Applying

You may apply for a loan if you meet the following criteria:

- You are 18 years of age or older.
- You are an existing member, or a new member applying for membership in addition to this application.
- You are not in default or arrears with a credit union loan.

Providing documentation to support your loan application

Please supply your last three months of bank statements (these can be provided through the Open Banking Network). You may also be asked to provide any of the following:

- Payslips (two months or six weekly slips).
- Credit Card statements/bills if applying for debt consolidation.
- If for moving home, we need proof of your new address.

Previous Credit History

Have you missed any payments to creditors in the last 12 months?

Yes No

Are you in any payment arrangements?

Yes No

Do you have any County Court Judgements (CCJs)?

Yes No

Are you an undischarged bankrupt, have an IVA, Debt Relief Order or in a Debt Management Plan?

Yes No

Have you sought any debt advice recently?

Yes No

Are you in financial difficulty?

Yes No

Are you looking to enter into an arrangement with your creditors, IVA, Debt Relief Order or Debt Management Plan?

Yes No

Do you have any Default Notices?

Yes No

Have you ever had a Social Fund Loan?

Yes No

Do you have a charging order against your property?

Yes No

If you have answered yes to any of the above please give full details here including amounts owed and agreed repayments, we consider all circumstances.

All information is treated in the strictest confidence

If you need any help in completing this form, staff or volunteers in the Credit Union will be pleased to assist.

Section 1 Personal Details

Membership Number: Date of Birth: / /

Title: Mr Mrs Ms Miss Forename:

Surname: Address:

Postcode:

Length of Residency: (Please list your last 5 years of residency, use a separate piece of paper if necessary)

Previous Address:

Postcode: Length of Residency:

Telephone No.: Mobile No.:

Email:

Please tick all that apply:

Home Owner Private Renting Local Authority Housing Housing Association

Family/Friends No Fixed Abode

Married Single Living with Partner Living with Parents

Number of Dependent Adults Children Age(s)

Children's Dates of Birth: Regular Service Point:

Section 2 Employment/Benefit Details

Please tick: Self Employed Employed Full/Part Time Temporary/Permanent Unemployed

Disabled Student Retired Other

Pay Frequency: Weekly 2 Weekly 4 Weekly Monthly

Benefits Received: (Please state all benefits that apply)

Occupation: Employer:

Employment Start Date: / / Service with Employer: Years Months

Employer's Address:

Employer's Telephone No.: Payroll No.:

Can you be contacted at work? Yes No

Section 3 Loan Details

Loan Required: £ : Purpose of Loan:

Present Loan Balance: £ : Date Loan Required: / /

Repayment Amount: £ : Wk / Ftnt / Mth Repayment Period: Wk / Ftnt / Mth
(Max 3 yrs unsecured)

Repayment Method:

Standing Order Benefits Caerphilly Council Cash Offices Payroll Deduction

Regular Savings Amount: £ : Wk / Ftnt / Mth

Cheque required for cash at Co-op Bank / BACS Payment / Prepayment Card

How will you sign your loan agreement? Electronically Via Secure Email In Branch

Bank Details for Payment: Sort Code: / / Account No.:

Section 4 Income & Expenditure

Please include all household income and expenditure, plus balances of other borrowings.
(Failure to complete this section will delay processing the Loan)

If you are in receipt of Housing Benefit Council Tax Benefit please state HB/CTB in expenditure.

Income	Amount	Frequency (Weekly/2 Weekly/4 Weekly/Monthly)
Net Salary/Wages	£	
Benefits (Please list all that apply)		
	£	
	£	
	£	
	£	
	£	
	£	
Pensions	£	
Other Income (Please specify)	£	
	£	
	£	
Total	£	

Expenditure	Amount	Frequency (Weekly/2 Weekly/4 Weekly/Monthly)
Rent Costs	£	
Council Tax	£	
Travel Costs	£	
Other Credit Expenditure	£	
Total	£	

Other Borrowings including Debt Management / Collection Please specify below.

List all borrowing: social fund loans, other loans, overdrafts, credit cards, catalogues, budget accounts, including any arrears, HP expense.

Lender	Purpose	Limit	Amount	Monthly Payment
Total			£	

Section 5 Declaration

In signing this application form I declare that:

- The information I have given on this form is true and accurate.
- I agree to notify the Credit Union if any of the information changes before my loan is assessed.
- I understand that I have a responsibility to make all my loan repayments on time and I promise to do so.
- I understand that my savings will be held against my loan and I understand I will not be able to withdraw my savings until such time as and to the extent that my savings balance is higher than my loan balance.
- I authorise Smart Money Cymru Credit Union to use any information I have provided on this loan form to carry out any checking with licenced credit reference agencies / debt recovery / Department of Works and Pensions to prevent fraud and recover any outstanding debts.
- I am not aware of any reasons why I would not be able to carry out my usual work or why my benefits or other income will change during the loan term.
- I understand my application is subject to approval.

Please use this space
for any further
information

Data Protection Statement: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purpose of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purpose of credit referencing and debt recovery. (Full version of the Data Protection A Guide is available on our website).

Important – Your Personal Information

To find out what we, credit reference and fraud prevention agencies do with your information, please refer to:-

The Information Commissioner's Office document 'Credit Explained'.

By confirming your agreement to proceed you are accepting that we may each use your information in this way.

Applicants Signature:

Date:



For more info
please get in touch:



029 2088 3751



info@smartmoneycymru.co.uk

smartmoneycymru.co.uk

Caerphilly Branch
64-66 Cardiff Road
Caerphilly, CF83 1JQ

Tredegar Branch
Aneurin Bevan House
40 Castle Street
Tredegar, NP22 3DQ

Blackwood Branch
Wesley Street Car Park
Blackwood, NP12 1PP